



IDEA CELLULAR LIMITED
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2013

(₹ Lacs, except per share data)

Part I

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Net Sales / Income from Operations	631,518	653,437	530,683	1,284,955	1,080,832	2,240,744
Other Operating Income	808	440	717	1,248	937	5,021
TOTAL REVENUE	632,326	653,877	531,400	1,286,203	1,081,769	2,245,765
Cost of Trading Goods	4,797	3,496	6,193	8,293	11,513	23,184
Personnel Expenditure	34,820	30,734	27,785	65,554	55,186	112,253
Network Expense & IT Outsourcing Cost	158,617	154,357	134,486	312,974	268,541	553,606
Licence & WPC Charges	69,590	74,645	56,473	144,235	116,644	247,525
Roaming & Access Charges	95,634	109,513	95,062	205,147	191,931	401,453
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	56,359	58,777	56,068	115,136	127,082	251,876
Depreciation & Amortisation	107,949	113,532	85,255	221,481	168,501	347,777
Other Expenditure	15,358	14,721	13,080	30,079	25,065	55,414
TOTAL EXPENDITURE	543,124	559,775	474,402	1,102,899	964,463	1,993,088
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	89,202	94,102	56,998	183,304	117,306	252,677
Other Income	-	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	89,202	94,102	56,998	183,304	117,306	252,677
Finance and Treasury Charges (Net)	19,490	22,106	21,638	41,596	48,339	94,945
PROFIT BEFORE TAX	69,712	71,996	35,360	141,708	68,967	157,732
Provision for Taxation (Net of MAT credit)	24,951	25,725	11,356	50,676	21,549	56,639
NET PROFIT AFTER TAX	44,761	46,271	24,004	91,032	47,418	101,093
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,698	331,557	331,085	331,698	331,085	331,432
Reserves excluding Revaluation Reserve						1,098,904
Earnings Per Share for the period (₹)						
- Basic	1.35	1.40	0.73	2.75	1.43	3.05
- Diluted	1.35	1.39	0.72	2.74	1.43	3.05

Part II - Select Information for the quarter and six months ended 30-September-2013

A. Particulars of Share Holding

1. Public Shareholding						
-Number of Shares	1,796,298,989	1,794,892,089	1,790,166,724	1,796,298,989	1,790,166,724	1,793,642,719
-Percentage of Shareholdings	54.15%	54.14%	54.07%	54.15%	54.07%	54.12%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.85%	45.86%	45.93%	45.85%	45.93%	45.88%

B. Investor Complaints

Quarter ended 30-September-13

Pending at the beginning of the quarter	0
Received during the quarter	98
Disposed off during the quarter	98
Remaining unresolved at the end of the quarter	0



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2013

₹ Lacs

Segmental Reporting

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	623,101	644,772	525,636	1,267,873	1,071,925	2,214,796
International Long Distance	11,875	12,046	8,849	23,921	15,980	38,308
Passive Infrastructure	61,074	61,338	56,022	122,412	108,745	234,874
Total	696,050	718,156	590,507	1,414,206	1,196,650	2,487,978
Less: Inter Segment Eliminations	(64,532)	(64,719)	(59,824)	(129,251)	(115,818)	(247,234)
Net Sales / Income from Operations	631,518	653,437	530,683	1,284,955	1,080,832	2,240,744
Segment Results						
Profit before Finance Charges and Tax from each segment						
Mobility	72,830	77,844	45,248	150,674	95,378	207,790
International Long Distance	2,419	2,277	830	4,696	1,577	3,655
Passive Infrastructure	13,953	13,981	10,920	27,934	20,351	41,232
Profit before Finance Charges and Tax	89,202	94,102	56,998	183,304	117,306	252,677
Less: Finance & Treasury Charges (Net)	19,490	22,106	21,638	41,596	48,339	94,945
Profit before tax	69,712	71,996	35,360	141,708	68,967	157,732
Capital Employed (Segment Assets - Segment Liabilities)						
Mobility	2,220,107	2,282,585	2,144,500	2,220,107	2,144,500	2,340,523
International Long Distance	2,249	1,996	1,701	2,249	1,701	2,604
Passive Infrastructure	358,109	366,677	302,619	358,109	302,619	310,850
Unallocated	490,309	395,221	257,316	490,309	257,316	292,733
Total	3,070,774	3,046,479	2,706,136	3,070,774	2,706,136	2,946,710

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 24th October 2013. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. On 8th January 2013, DoT issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amounts to alteration of financial terms of the licenses issued in the past. The Company therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing.

4. In the matter of transfer of licenses pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with the Company, the division bench of Hon'ble High Court of Delhi, vide its order passed on 17th October, 2012 had given further time to the DoT till 11th November 2012 to take final decision of transfer of licenses. Thereafter, DoT again filed another application, to further extend the period by three months. The said application of DoT was disposed off by Hon'ble Delhi High Court vide order dated 11th December 2012, wherein DoT was directed to convey the final decision by 5th January 2013. The final decision of the DoT in the matter is awaited.
5. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Total Revenues	623,480	647,093	522,657	1,270,573	1,065,401	2,208,687
Profit before Tax	58,944	62,776	28,240	121,720	55,373	128,864
Net Profit after Tax	38,736	40,438	19,145	79,174	38,141	81,826

6. Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 30-Sep-13 Unaudited	As at 31-Mar-13 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	331,698	331,432
(b) Reserves and Surplus	1,234,161	1,098,904
Sub-total Shareholders' funds	1,565,859	1,430,336
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	1,140,235	1,180,472
(b) Deferred tax liabilities (net)	158,568	111,803
(c) Other long-term liabilities	90,561	79,461
(d) Long-term provisions	49,910	31,421
Sub-total non-current liabilities	1,439,274	1,403,157
3 Current liabilities		
(a) Short-term borrowings	6,639	45,853
(b) Trade Payables	257,915	268,711
(c) Other current liabilities	546,082	477,073
(d) Short-term provisions	5,571	12,485
Sub-total current liabilities	816,207	804,122
TOTAL - EQUITY AND LIABILITIES	3,821,533	3,637,808
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,033,338	3,003,499
(b) Goodwill	612	612
(c) Long-term loans and advances	319,074	304,792
Sub-total non-current assets	3,353,024	3,308,903
2 Current assets		
(a) Current investments	87,825	102,802
(b) Inventories	8,542	7,264
(c) Trade receivables	85,331	96,008
(d) Cash and cash equivalents	203,159	14,291
(e) Short-term loans and advances	80,384	108,453
(f) Other current assets	3,268	87
Sub-total current assets	468,509	328,905
TOTAL - ASSETS	3,821,533	3,637,808

7. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 24th October 2013
Place : Mumbai

Himanshu Kapania
Managing Director



IDEA CELLULAR LIMITED
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Financial Results for the quarter and six months ended 30-September-2013

(₹ in Lacs, except per share data)

Part I Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Net Sales / Income from Operations	623,324	646,980	522,187	1,270,304	1,064,830	2,204,343
Other Operating Income	156	113	470	269	571	4,344
TOTAL REVENUE	623,480	647,093	522,657	1,270,573	1,065,401	2,208,687
Personnel Expenditure	31,051	27,234	25,189	58,285	49,867	100,383
Network Expenses & IT Outsourcing Cost	182,278	178,427	156,033	360,705	310,065	635,520
Licence & WPC Charges	69,590	74,645	56,473	144,235	116,644	247,525
Roaming & Access Charges	95,634	109,513	95,062	205,147	191,931	401,453
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	58,939	60,038	57,247	118,977	129,834	258,599
Depreciation & Amortisation	97,213	103,130	74,777	200,343	147,613	305,436
Other Expenditure	14,161	13,153	11,740	27,314	22,511	49,562
TOTAL EXPENDITURE	548,866	566,140	476,521	1,115,006	968,465	1,998,478
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	74,614	80,953	46,136	155,567	96,936	210,209
Other Income	-	-	-	-	-	-
PROFIT BEFORE FINANCE CHARGES AND TAX	74,614	80,953	46,136	155,567	96,936	210,209
Finance and Treasury Charges (Net)	15,670	18,177	17,896	33,847	41,563	81,345
PROFIT BEFORE TAX	58,944	62,776	28,240	121,720	55,373	128,864
Provision for Taxation (Net of MAT credit)	20,208	22,338	9,095	42,546	17,232	47,038
NET PROFIT AFTER TAX	38,736	40,438	19,145	79,174	38,141	81,826
Paid up Equity Share Capital (Face value ₹ 10 per share)	331,698	331,557	331,085	331,698	331,085	331,432
Reserves excluding Revaluation Reserve						1,070,558
Earnings Per Share for the period (₹)						
- Basic	1.17	1.22	0.58	2.39	1.15	2.47
- Diluted	1.17	1.22	0.58	2.38	1.15	2.47
Debt Service Coverage Ratio (DSCR) *				2.42		1.60
Interest Service Coverage Ratio (ISCR) **				7.75		5.48
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+scheduled long term principal repayments excluding prepayments)						
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs)						
Part II - Select Information for the quarter and six months ended 30-September-2013						
A. Particulars of Share Holding						
1. Public Shareholding						
- Number of Shares	1,796,298,989	1,794,892,089	1,790,166,724	1,796,298,989	1,790,166,724	1,793,642,719
- Percentage of Shareholdings	54.15%	54.14%	54.07%	54.15%	54.07%	54.12%
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- No. of shares	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047	1,520,679,047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	45.85%	45.86%	45.93%	45.85%	45.93%	45.88%
B. Investor Complaints						
	Quarter Ended 30-September-13					
Pending at the beginning of the quarter	0					
Received during the quarter	98					
Disposed off during the quarter	98					
Remaining unresolved at the end of the quarter	0					



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011
Unaudited Financial Results for the quarter and six months ended 30-September-2013

₹ In Lacs

Segmental Reporting

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	617,454	640,621	518,662	1,258,075	1,059,051	2,188,148
International Long Distance	11,875	12,046	8,849	23,921	15,980	38,308
Total	629,329	652,667	527,511	1,281,996	1,075,031	2,226,456
Less: Inter Segment Eliminations	(6,005)	(5,687)	(5,324)	(11,692)	(10,201)	(22,113)
Net sales / Income from operations	623,324	646,980	522,187	1,270,304	1,064,830	2,204,343
Segment Results						
Profit before Finance Charges and Tax from each segment						
Mobility	72,195	78,676	45,306	150,871	95,359	206,554
International Long Distance	2,419	2,277	830	4,696	1,577	3,655
Profit before Finance Charges and Tax	74,614	80,953	46,136	155,567	96,936	210,209
Less: Finance & Treasury Charges (Net)	15,670	18,177	17,896	33,847	41,563	81,345
Profit before tax	58,944	62,776	28,240	121,720	55,373	128,864
Capital Employed (Segment assets - Segment liabilities)						
Mobility	2,236,655	2,299,048	2,146,581	2,236,655	2,146,581	2,373,294
International Long Distance	2,249	1,996	1,701	2,249	1,701	2,604
Unallocated	588,196	500,802	408,059	588,196	408,059	423,218
Total	2,827,100	2,801,846	2,556,341	2,827,100	2,556,341	2,799,116

Notes

- The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 24th October 2013. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
- On 8th January 2013, DoT issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amounts to alteration of financial terms of the licenses issued in the past. The Company therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing.

- In the matter of transfer of licenses pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with the Company, the division bench of Hon'ble High Court of Delhi, vide its order passed on 17th October, 2012 had given further time to the DoT till 11th November 2012 to take final decision of transfer of licenses. Thereafter, DoT again filed another application, to further extend the period by three months. The said application of DoT was disposed off by Hon'ble Delhi High Court vide order dated 11th December 2012, wherein DoT was directed to convey the final decision by 5th January 2013. The final decision of the DoT in the matter is awaited.
- Statement of Assets and Liabilities :-

Particulars	₹ In Lacs	
	As at 30-Sep-13 Unaudited	As at 31-Mar-13 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	331,698	331,432
(b) Reserves and Surplus	1,150,756	1,070,558
Sub-total Shareholders' funds	1,482,454	1,401,990
2 Non-current liabilities		
(a) Long-term borrowings	1,044,814	1,057,440
(b) Deferred tax liabilities (net)	132,065	102,312
(c) Other long-term liabilities	131,526	82,664
(d) Long-term provisions	22,114	20,189
Sub-total non-current liabilities	1,330,519	1,262,605
3 Current liabilities		
(a) Short-term borrowings	2,858	70,504
(b) Trade Payables	243,976	243,158
(c) Other current liabilities	498,679	452,011
(d) Short-term provisions	5,444	12,397
Sub-total current liabilities	750,957	778,070
TOTAL - EQUITY AND LIABILITIES	3,563,930	3,442,665
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,660,720	2,678,197
(b) Non-current investments	163,771	163,771
(c) Long-term loans and advances	290,716	300,187
Sub-total non-current assets	3,115,207	3,142,155
2 Current assets		
(a) Current investments	80,875	92,960
(b) Inventories	5,016	5,451
(c) Trade receivables	84,044	91,568
(d) Cash and cash equivalents	200,918	11,574
(e) Short-term loans and advances	74,601	98,873
(f) Other current assets	3,269	84
Sub-total current assets	448,723	300,510
TOTAL - ASSETS	3,563,930	3,442,665

5. Previous period's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 24th October 2013
Place : Mumbai

Himanshu Kapania
Managing Director