



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Consolidated Financial Results for the quarter and nine months ended 31-December-2015

(₹ Lacs, except per share data)

Part I

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
Net Sales / Income from Operations	900,143	867,658	800,919	2,647,272	2,312,965	3,152,687
Other Operating Income	826	1,248	828	2,438	1,873	4,402
TOTAL REVENUE	900,969	868,906	801,747	2,649,710	2,314,838	3,157,089
Cost of Trading Goods	406	514	4,119	1,782	12,145	14,517
Personnel Expenditure	41,137	42,780	37,899	122,928	114,388	152,987
Network Expense & IT Outsourcing Cost	209,536	199,811	179,803	608,311	540,416	719,569
License Fees and Spectrum Usage Charges	103,484	99,472	90,339	305,130	258,528	353,515
Roaming & Access Charges	119,031	114,203	120,427	348,370	349,281	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	91,196	82,409	73,771	252,465	207,076	287,827
Depreciation & Amortisation	162,312	153,806	148,264	467,708	381,591	530,362
Other Expenditure	23,327	24,014	20,125	69,331	58,287	74,375
TOTAL EXPENDITURE	750,429	717,009	674,747	2,176,025	1,921,712	2,606,284
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	150,540	151,897	127,000	473,685	393,126	550,805
Other Income	3,079	3,366	13,262	18,688	28,327	46,967
PROFIT BEFORE FINANCE CHARGES AND TAX	153,619	155,263	140,262	492,373	421,453	597,772
Finance Charges	36,568	30,628	23,093	107,359	75,354	104,519
PROFIT BEFORE TAX	117,051	124,635	117,169	385,014	346,099	493,253
Provision for Taxation (Net of MAT credit)	40,630	43,709	40,463	134,584	120,985	173,962
NET PROFIT AFTER TAX	76,421	80,926	76,706	250,430	225,114	319,291
Paid up Equity Share Capital (Face value ₹ 10 per share)	360,036	359,961	359,748	360,036	359,748	359,784
Reserves excluding Revaluation Reserve						1,942,947
Earnings Per Share for the period (₹)						
- Basic	2.12	2.25	2.13	6.96	6.40	9.03
- Diluted	2.12	2.24	2.12	6.93	6.37	8.99



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₹ Lacs

Segmental Reporting

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	885,900	850,872	792,283	2,602,807	2,283,168	3,113,116
International Long Distance	20,976	23,299	13,416	63,175	43,464	58,099
Passive Infrastructure	70,706	69,243	66,286	208,434	195,250	263,268
Total	977,582	943,414	871,985	2,874,416	2,521,882	3,434,483
Less: Inter Segment Eliminations	(77,439)	(75,756)	(71,066)	(227,144)	(208,917)	(281,796)
Net Sales / Income from Operations	900,143	867,658	800,919	2,647,272	2,312,965	3,152,687
Segment Results						
Profit from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	130,147	128,313	108,463	410,515	337,820	475,117
International Long Distance	1,098	4,337	1,262	6,539	6,765	7,508
Passive Infrastructure	19,295	19,247	17,275	56,631	48,541	68,180
Profit from Operations before Other Income, Finance Charges and Tax	150,540	151,897	127,000	473,685	393,126	550,805
Add: Unallocable Income	3,079	3,366	13,262	18,688	28,327	46,967
Less: Finance Charges	36,568	30,628	23,093	107,359	75,354	104,519
Profit before Tax	117,051	124,635	117,169	385,014	346,099	493,253
Capital Employed (Segment Assets - Segment Liabilities)						
Mobility	6,123,361	4,498,860	3,098,955	6,123,361	3,098,955	3,379,785
International Long Distance	1,003	2,768	2,775	1,003	2,775	2,200
Passive Infrastructure	324,348	324,828	333,017	324,348	333,017	335,806
Unallocated	304,845	342,763	810,365	304,845	810,365	1,461,194
Total	6,753,557	5,169,219	4,245,112	6,753,557	4,245,112	5,178,985

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st January 2016. Limited Review, as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated.
3. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon’ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon’ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

4. During the quarter, the Company has put to use the allotted spectrum won in the March 15 auctions vis-à-vis the earlier administered spectrum relating to the seven service areas of Maharashtra, Gujarat, Madhya Pradesh, Andhra Pradesh, Kerala, Haryana and Uttar Pradesh (West) following the expiry of the initial 20 year period of CMTS licenses bundled with spectrum. The company has now obtained additional authorisation for access services under its existing Unified License, which enables the use of spectrum won in auctions. The company has also launched its 3G services in the Kolkata service area and 4G LTE services in the four service areas of Kerala, Karnataka, Andhra Pradesh and Tamilnadu during the quarter.
5. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
Total Revenues	897,445	864,453	794,282	2,637,782	2,292,165	3,127,947
Profit before Tax	98,480	107,358	101,963	332,438	303,993	433,908
Net Profit after Tax	64,265	69,620	66,544	216,008	197,258	280,984

6. Previous periods’ figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st January 2016
Place : Mumbai

Himanshu Kapania
Managing Director

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and nine months ended 31-December-2015



(₹ Lacs, except per share data)

Part I Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
Net Sales / Income from Operations	896,717	864,128	793,735	2,636,561	2,291,323	3,125,207
Other Operating Income	728	325	547	1,221	842	2,740
TOTAL REVENUE	897,445	864,453	794,282	2,637,782	2,292,165	3,127,947
Personnel Expenditure	36,302	37,977	33,696	108,819	101,681	135,873
Network Expenses & IT Outsourcing Cost	239,604	229,317	207,623	696,408	619,815	828,866
License Fees and Spectrum Usage Charges	103,484	99,472	90,339	305,130	258,528	353,515
Roaming & Access Charges	119,031	114,203	120,427	348,370	349,281	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	94,515	85,874	76,687	262,673	216,115	299,674
Depreciation & Amortisation	151,240	142,436	136,978	434,131	348,694	485,501
Other Expenditure	21,566	22,350	18,963	64,465	54,474	69,546
TOTAL EXPENDITURE	765,742	731,629	684,713	2,219,996	1,948,588	2,646,107
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	131,703	132,824	109,569	417,786	343,577	481,840
Other Income	1,428	2,981	12,799	15,386	26,890	45,234
PROFIT BEFORE FINANCE CHARGES AND TAX	133,131	135,805	122,368	433,172	370,467	527,074
Finance Charges	34,651	28,447	20,405	100,734	66,474	93,166
PROFIT BEFORE TAX	98,480	107,358	101,963	332,438	303,993	433,908
Provision for Taxation (Net of MAT credit)	34,215	37,738	35,419	116,430	106,735	152,924
NET PROFIT AFTER TAX	64,265	69,620	66,544	216,008	197,258	280,984
Paid up Equity Share Capital (Face value ₹ 10 per share)	360,036	359,961	359,748	360,036	359,748	359,784
Reserves excluding Revaluation Reserve						1,829,230
Earnings Per Share for the period (₹)						
- Basic	1.79	1.93	1.85	6.00	5.61	7.94
- Diluted	1.78	1.93	1.84	5.98	5.58	7.91

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Unaudited Financial Results for the quarter and nine months ended 31-December-2015



Segmental Reporting

₹ Lacs

Particulars	Quarter ended			Nine Month ended		Year ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Net Sales / Income from each segment						
Mobility	885,297	850,098	787,524	2,600,399	2,268,744	3,095,930
International Long Distance	20,976	23,299	13,416	63,175	43,464	58,099
Total	906,273	873,397	800,940	2,663,574	2,312,208	3,154,029
Less: Inter Segment Eliminations	(9,556)	(9,269)	(7,205)	(27,013)	(20,885)	(28,822)
Net sales / Income from operations	896,717	864,128	793,735	2,636,561	2,291,323	3,125,207
Segment Results						
Profit from Operations before Other Income, Finance Charges and Tax from each segment						
Mobility	130,605	128,487	108,307	411,247	336,812	474,332
International Long Distance	1,098	4,337	1,262	6,539	6,765	7,508
Profit from Operations before Other Income, Finance Charges and Tax	131,703	132,824	109,569	417,786	343,577	481,840
Add: Unallocable Income	1,428	2,981	12,799	15,386	26,890	45,234
Less: Finance Charges	34,651	28,447	20,405	100,734	66,474	93,166
Profit before tax	98,480	107,358	101,963	332,438	303,993	433,908
Capital Employed (Segment assets - Segment liabilities)						
Mobility	6,125,356	4,500,401	3,098,799	6,125,356	3,098,799	3,379,045
International Long Distance	1,003	2,768	2,775	1,003	2,775	2,200
Unallocated	375,099	422,600	900,608	375,099	900,608	1,556,219
Total	6,501,458	4,925,769	4,002,182	6,501,458	4,002,182	4,937,464

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 21st January 2016. Limited Review, as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been carried out by the Statutory Auditors.
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For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 21st January 2016
Place : Mumbai

Himanshu Kapania
Managing Director